



QUARTERLY FINANCIAL STATUS REPORTS

FOR THE THREE MONTHS ENDING
September 30, 2013

SANTA BARBARA COMMUNITY COLLEGE DISTRICT
QUARTERLY FINANCIAL STATUS REPORTS

Three Months Ending September 30, 2013

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General Fund – Unrestricted

Revenues

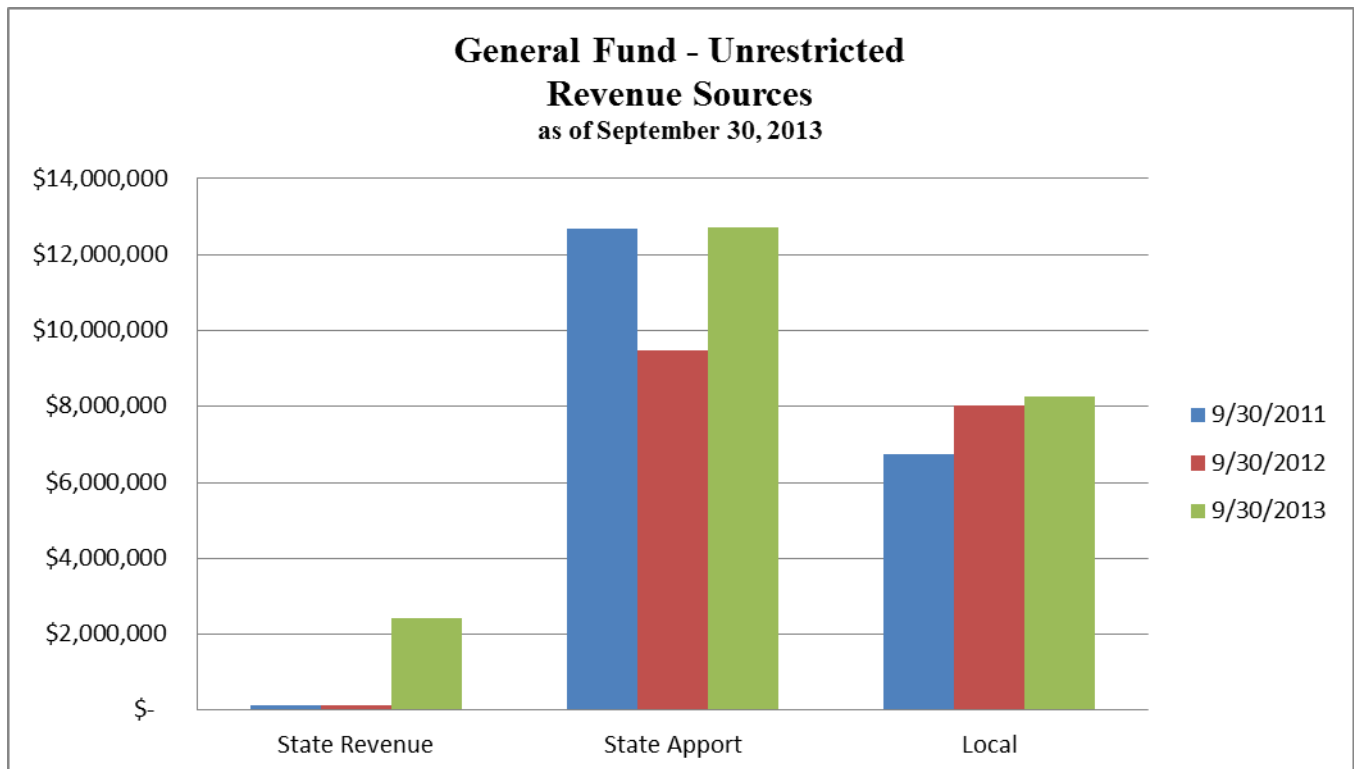
State Revenues: Revenues have increased \$2.3 million compared to 9/30/2013. This is due to \$2.3 million in Education Protection Act (EPA) funds which had not been approved as of 9/30/12.

State Apportionment: Revenues have increased \$3.2 million compared to 9/30/2012. This increase is primarily due to a reduction in deferrals from the state.

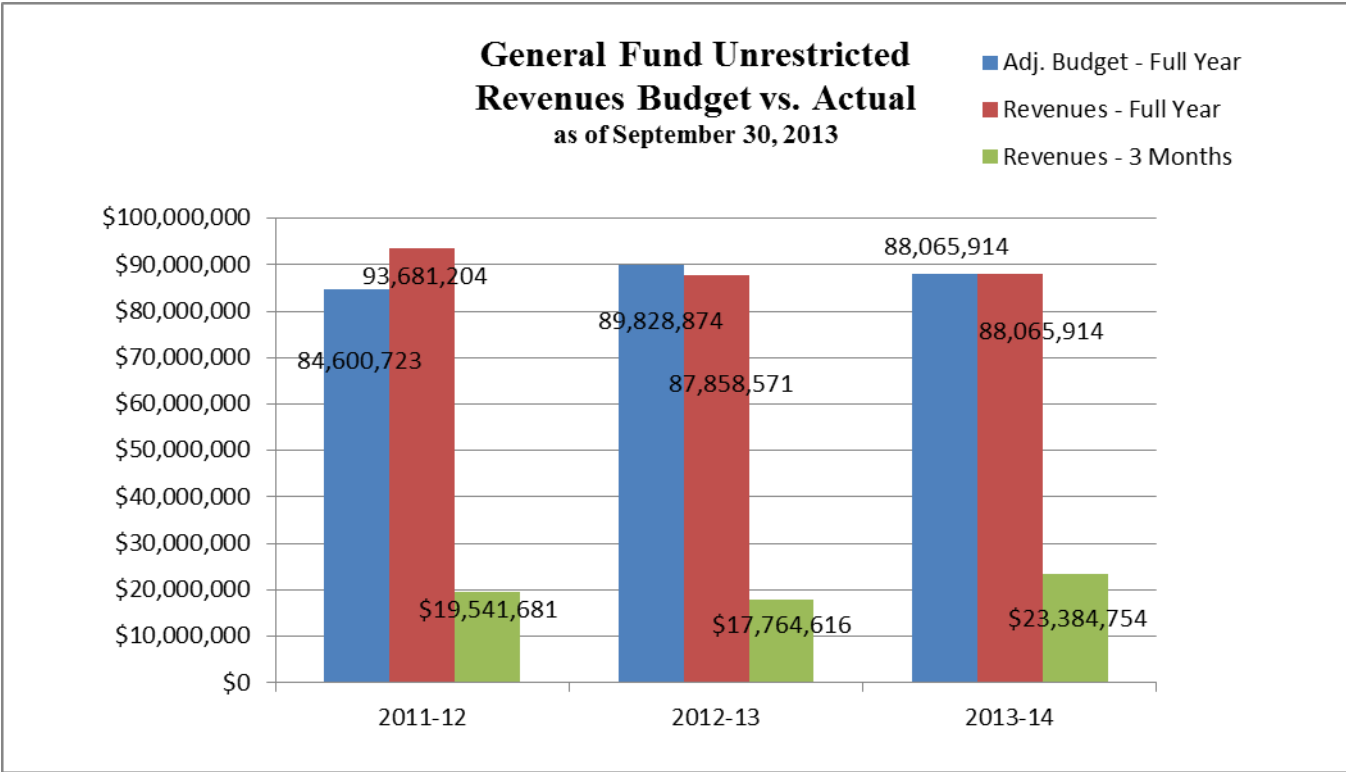
Local Revenues: Have increased \$231K due primarily to an increase in Public Transportation fees (\$432K), and Non Resident Tuition (\$310K). These increases have been offset by a decrease in revenue from fee-based courses (\$462K) in the Unrestricted General Fund. This decrease is due to the transfer of the revenue from these fee-based courses in the Unrestricted General Fund to the Center for Lifelong Learning Special Revenue Fund.

General Fund - Unrestricted REVENUES - 3 YEAR COMPARISON

Revenues as of	Federal	State Revenue	State Apport	Local	Other Sources	Total
9/30/2011	\$ -	\$ 113,461	\$ 12,693,875	\$ 6,732,088	\$ 2,257	\$ 19,541,681
9/30/2012	\$ -	\$ 142,127	\$ 9,473,809	\$ 8,023,071	\$ 125,609	\$ 17,764,616
9/30/2013	\$ -	\$ 2,423,792	\$ 12,699,278	\$ 8,253,603	\$ 8,081	\$ 23,384,754



Below is the three year comparison of budget/actual/YTD of Unrestricted General Fund revenues.



General Fund – Unrestricted

Expenditures

Academic Salaries: Increased \$341,000 (5.6%) compared to last year. This increase is due to an increase in course sections that were offered, as well as a COLA increase that was effective in January 2013. Academic salaries represent 35.8% of the district's unrestricted expenditures.

Classified Salaries: Increased \$155,000 (3.8%) compared to last year. The increase is due to positions being filled that were held open in the previous year. Classified salaries represent 23.6% of the district's unrestricted expenditures.

Employee benefits: Remained flat compared to the prior year. Employee benefits represent 14.0% of the district's unrestricted expenditures.

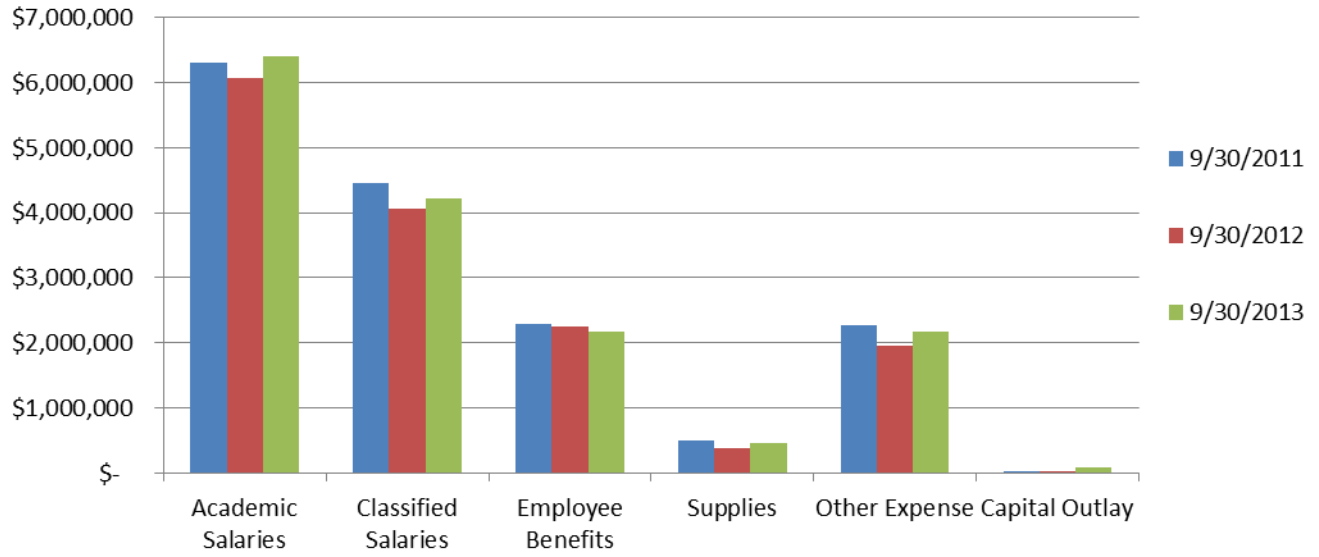
Supplies and Materials: Expenses have increased \$88,000 (23.6%) over last year. Supplies and Materials represent 3% of the district's unrestricted expenditures.

Other Operating Expenses: Operating expenses have increased \$224,000 (11.4%) compared to 2011-12. Operating expenses represent 14% of the district's unrestricted expenditures

General Fund - Unrestricted
EXPENDITURES - 3 YEAR COMPARISON

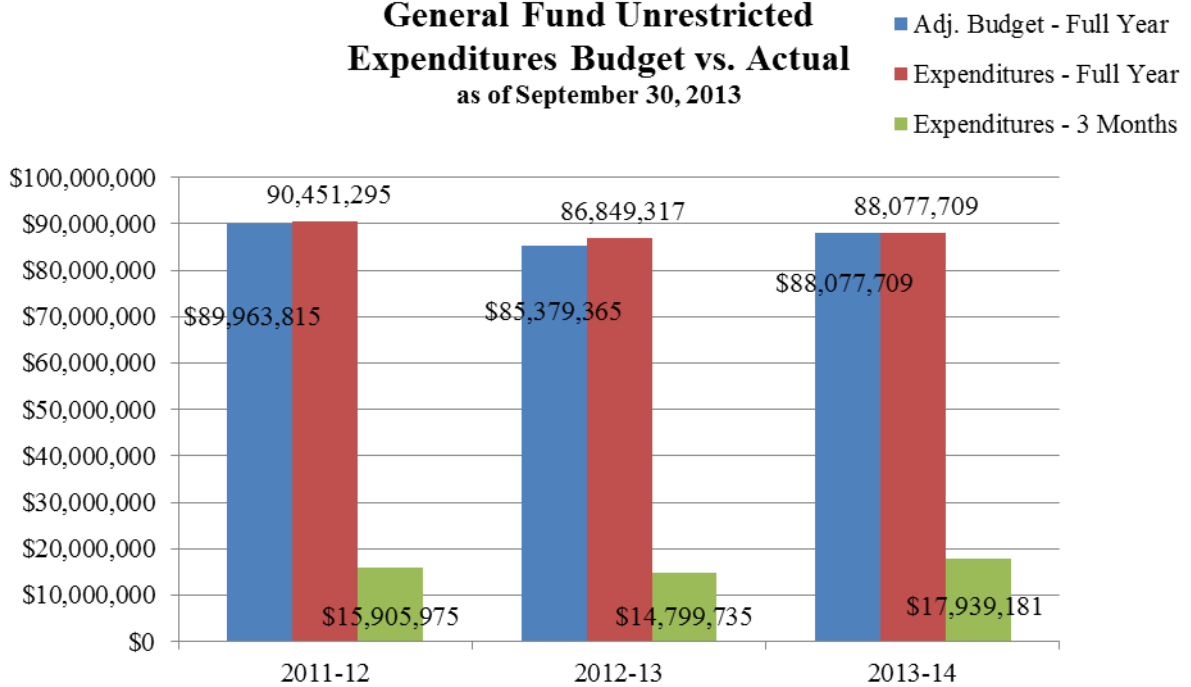
Expenditures as of	Academic Salaries	Classified Salaries	Employee Benefits	Supplies	Other Expense	Capital Outlay	Other Outgo	Interfund Transfers	Total
9/30/2011	\$ 6,307,559	\$ 4,463,003	\$ 2,298,319	\$ 498,443	\$2,273,893	\$ 33,162	\$ 31,596	\$ -	\$15,905,975
9/30/2012	\$ 6,072,621	\$ 4,070,790	\$ 2,254,337	\$ 372,188	\$1,955,801	\$ 8,613	\$ 16,384	\$ 49,000	\$14,799,734
9/30/2013	\$ 6,414,063	\$ 4,225,452	\$ 2,177,135	\$ 460,154	\$2,179,436	\$ 75,647	\$ -	\$ -	\$15,531,887

**General Fund - Unrestricted
Expenditures
as of September 30, 2013**



Below is the three year comparison of budget/actual/YTD of Unrestricted General Fund expenditures.

**General Fund Unrestricted
Expenditures Budget vs. Actual
as of September 30, 2013**



General Fund – Restricted

Revenues

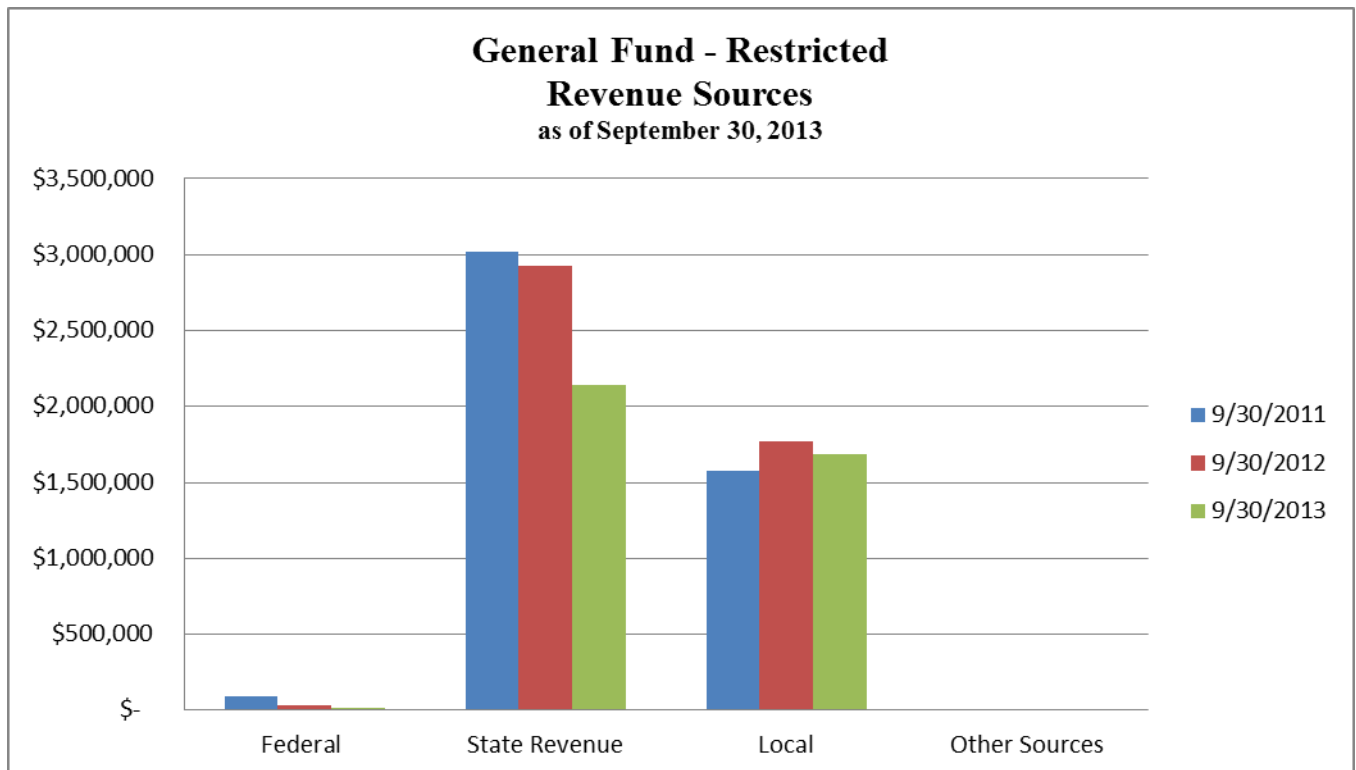
Federal Revenues: As of September 30, 2013 the district had 24 federal grants budgeted at \$4.7 million in the General Fund.

State Revenues: Other state revenues have decreased \$779,000 compared to last year. This is primarily due to a decrease in CTE Grant funds and the Financial Aid Media Campaign.

Local Revenues: Increased \$639,000 due to the Center for Life Long Learning moving to fee based courses in 2013/2014.

General Fund - Restricted
REVENUES - 3 YEAR COMPARISON

Revenues as of	Federal	State Revenue	Local	Other Sources	Total
9/30/2011	\$ 92,857	\$ 3,015,707	\$ 1,574,172	\$ -	\$ 4,682,736
9/30/2012	\$ 29,835	\$ 2,922,166	\$ 1,773,193	\$ -	\$ 4,725,194
9/30/2013	\$ 14,431	\$ 2,143,196	\$ 1,687,075	\$ -	\$ 3,844,702



General Fund – Restricted

Expenditures

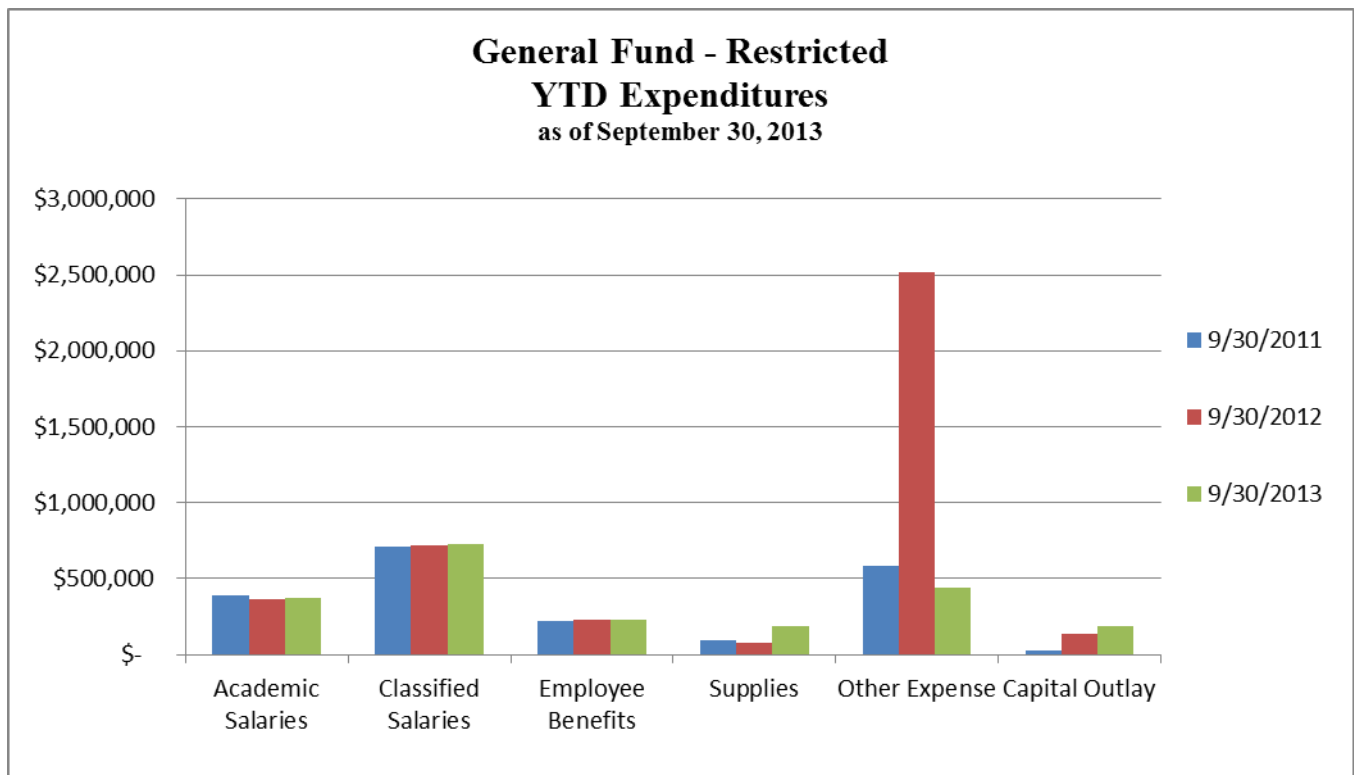
Salaries and Benefits remained flat compared to last year in the Restricted General Fund. Salaries and benefits make up 59.7% of the districts restricted expenditures.

Other Operating Expenses: Decreased \$2 million (82.5%) compared to last year at this time, due to a decrease in the Financial Aid Media Campaign.

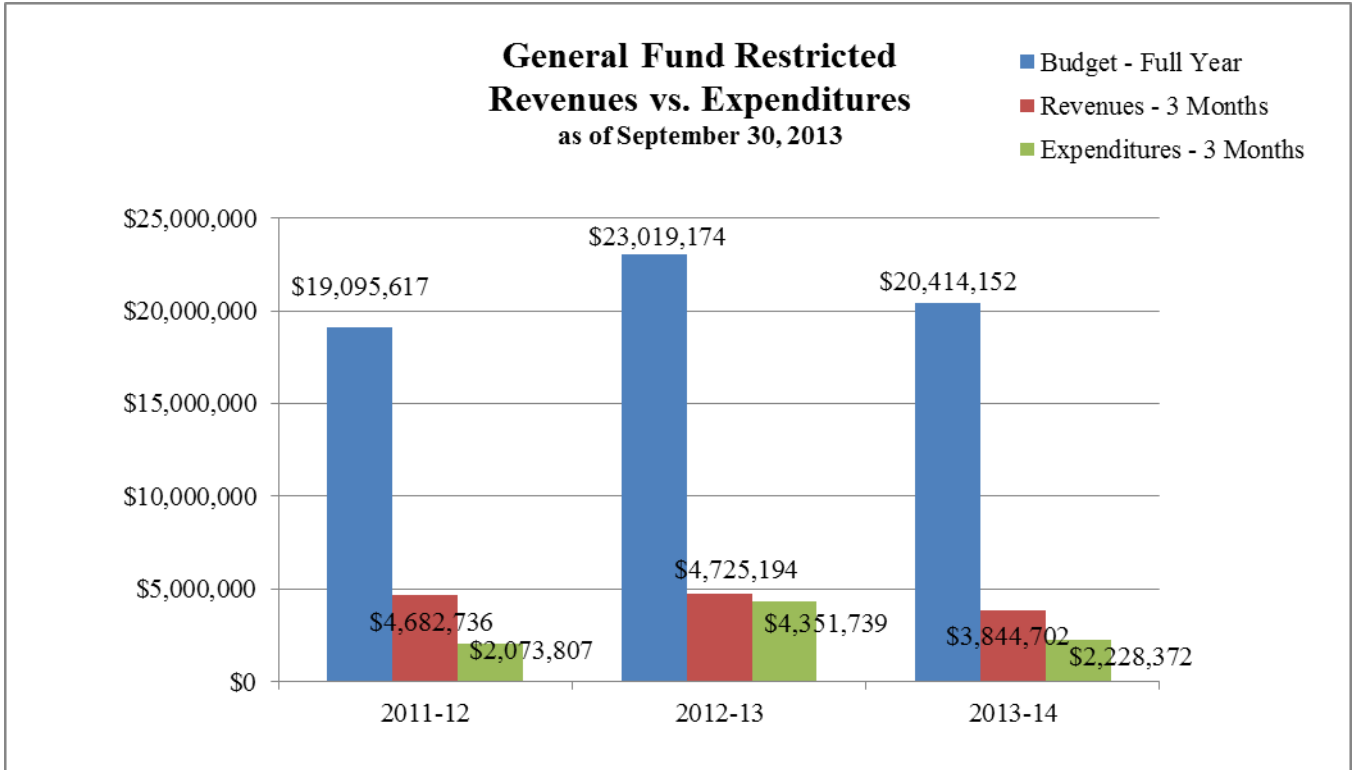
The total \$2.1 million YTD decrease from last year of expenditures is primarily due to the Financial Aid Media Campaign.

General Fund - Restricted
EXPENDITURES - 3 YEAR COMPARISON

Expenditures as of	Academic Salaries	Classified Salaries	Employee Benefits	Supplies	Other Expense	Capital Outlay	Other Outgo	Transfers Out	Total
9/30/2011	\$ 388,026	\$ 707,696	\$ 219,901	\$ 93,681	\$ 580,737	\$ 30,891	\$ 50,619	\$ 2,257	\$ 2,073,808
9/30/2012	\$ 367,246	\$ 715,877	\$ 229,980	\$ 76,937	\$ 2,517,992	\$ 136,953	\$ 199,144	\$ 107,609	\$ 4,351,738
9/30/2013	\$ 375,554	\$ 724,633	\$ 229,637	\$ 186,584	\$ 439,443	\$ 189,916	\$ 74,525	\$ 8,081	\$ 2,228,373

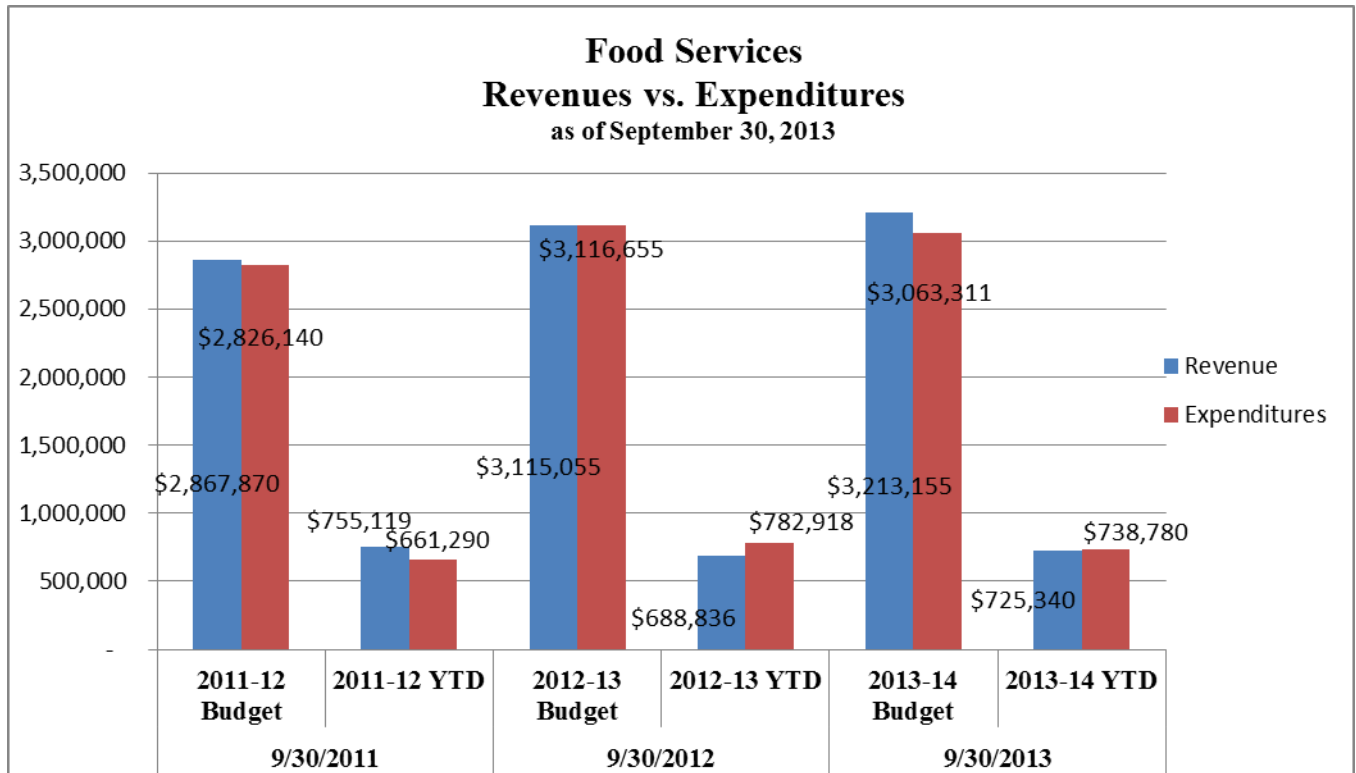


Below is the three year comparison of budget/actual/YTD for Restricted General Fund. The revenues and expenditures are the same at the end of the fiscal year due to the nature of restricted funds (revenues equal expenditures). The variance as of 9/30/13 is a timing difference.



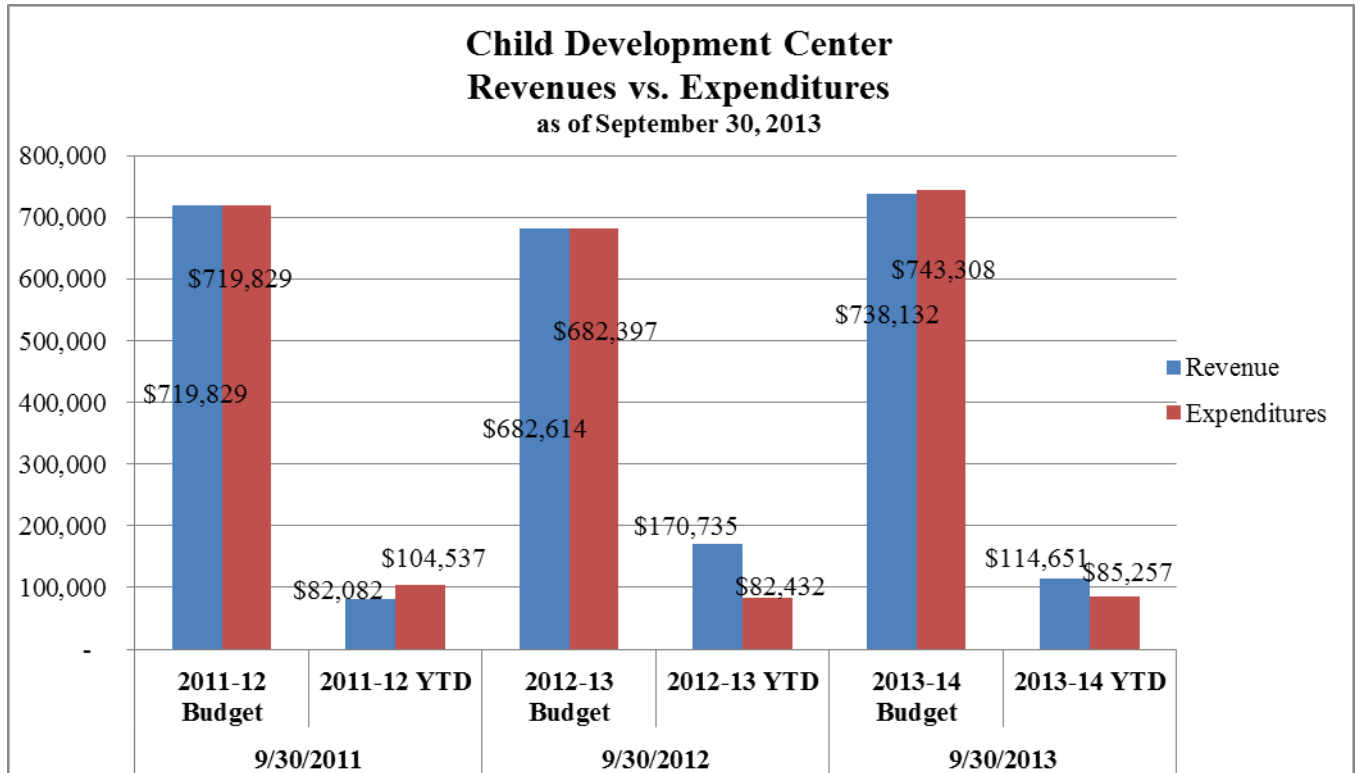
Food Service

Food Service has been actively making changes to its facilities to increase revenue and overall customer satisfaction. We are still in the process of remodeling the East campus snack shop and implementing a Mexican food concept closely resembling Chipotle. The small year to date loss through September is due to the costs of the remodel, as well as increased costs at the JSB Café during summer.



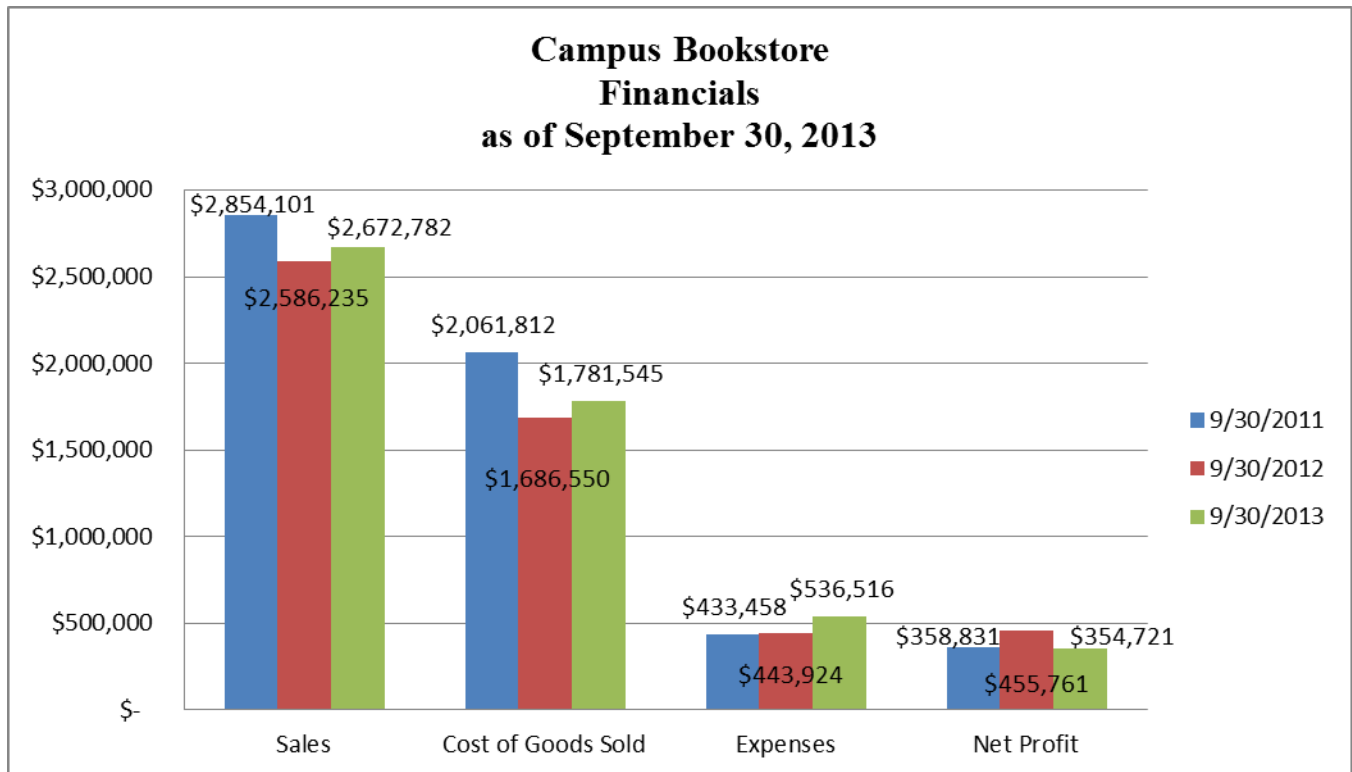
Child Development Center

Orfalea Early Learning Center, the lab school for the Early Childhood Education Department, is partially subsidized by the College. In 2011-12, \$295,000 was transferred from the General Fund. In 2012-13, only \$214,000 was transferred from the General Fund. We anticipate that 2013-2014 will remain consistent with prior years.



Campus Bookstore

The book rental program increased \$11,000 (approximately 10%) from the Spring 2013 semester. The book rental program currently offers 326 titles to students. The bookstore continues to offer e-books at a much lower cost than traditional books. The rental program and e-book offerings provide students with multiple options to reduce their textbook expenses. The bookstore also continues to expand its assortment of products in the clothing and gift departments to include SBCC Alumni and SBCC Athletic wear including products from Billabong Clothing, Electra Bicycles, and Papyrus Greeting Cards.



Quarterly Financial Status Report, CCFS-311Q
 VIEW QUARTERLY DATA

CHANGE THE PERIOD ▾

Fiscal Year: 2013-2014

District: (650) SANTA BARBARA

Quarter Ended: (Q1) Sep 30, 2013

Line	Description	As of June 30 for the fiscal year specified			
		Actual 2010-11	Actual 2011-12	Actual 2012-13	Projected 2013-2014
I. Unrestricted General Fund Revenue, Expenditure and Fund Balance:					
A. Revenues:					
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	89,924,447	93,514,205	86,945,104	87,363,777
A.2	Other Financing Sources (Object 8900)	324,788	166,999	913,466	702,137
A.3	Total Unrestricted Revenue (A.1 + A.2)	90,249,235	93,681,204	87,858,570	88,065,914
B. Expenditures:					
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	81,727,196	83,609,261	82,366,529	83,301,527
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	8,943,575	6,842,034	4,960,709	4,765,818
B.3	Total Unrestricted Expenditures (B.1 + B.2)	90,670,771	90,451,295	87,327,238	88,067,345
C.	Revenues Over(Under) Expenditures (A.3 - B.3)	-421,536	3,229,909	531,332	-1,431
D. Fund Balance, Beginning					
D.1	Prior Year Adjustments + (-)	0	0	0	0
D.2	Adjusted Fund Balance, Beginning (D + D.1)	22,885,827	22,464,291	25,694,200	26,703,454
E. Fund Balance, Ending (C. + D.2)					
E.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	24.8%	28.4%	30%	30.3%

II. Annualized Attendance FTES:

G.1	Annualized FTES (excluding apprentice and non-resident)	15,934	14,951	14,364	14,364
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III. Total General Fund Cash Balance (Unrestricted and Restricted)

	Description	As of the specified quarter ended for each fiscal year			
		2010-11	2011-12	2012-13	2013-2014
H.1	Cash, excluding borrowed funds		23,839,536	26,803,629	34,640,890
H.2	Cash, borrowed funds only		0	0	0
H.3	Total Cash (H.1+ H.2)	17,004,130	23,839,536	26,803,629	34,640,890

IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
I.	Revenues:				
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	87,363,777	87,363,777	23,376,673	26.8%
I.2	Other Financing Sources (Object 8900)	702,137	702,137	8,081	1.2%
I.3	Total Unrestricted Revenue (I.1 + I.2)	88,065,914	88,065,914	23,384,754	26.6%
J.	Expenditures:				
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	83,225,327	83,301,527	17,842,446	21.4%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	4,749,429	4,765,818	0	
J.3	Total Unrestricted Expenditures (J.1 + J.2)	87,974,756	88,067,345	17,842,446	20.3%
K.	Revenues Over(Under) Expenditures (I.3 - J.3)	91,158	-1,431	5,542,308	
L.	Adjusted Fund Balance, Beginning	26,703,454	26,703,454	26,703,454	
L.1	Fund Balance, Ending (C. + L.2)	26,794,612	26,702,023	32,245,762	
M.	Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)	30.5%	30.3%		

V. Has the district settled any employee contracts during this quarter? **NO**

If yes, complete the following: (If multi-year settlement, provide information for all years covered.)

Contract Period Settled (Specify YYYY-YY)	Management		Academic		Classified	
	Total Cost Increase	% *	Total Cost Increase	% *	Total Cost Increase	% *
a. SALARIES:						
Year 1:						
Year 2:						
Year 3:						
b. BENEFITS:						
Year 1:						
Year 2:						
Year 3:						

* As specified in Collective Bargaining Agreement or other Employment Contract

c. Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code. _____

VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)? **NO**

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.) _____

VII. Does the district have significant fiscal problems that must be addressed? **NO**

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.) _____

CALIFORNIA COMMUNITY COLLEGES
CHANCELLOR'S OFFICE

Quarterly Financial Status Report, CCFS-311Q
CERTIFY QUARTERLY DATA

CHANGE THE PERIOD

Fiscal Year: 2013-2014

District: (650) SANTA BARBARA

Quarter Ended: (Q1) Sep 30, 2013

Your Quarterly Data is Certified for this quarter.

Chief Business Officer

CBO Name: Joseph Sullivan

CBO Phone: 805-985-0581

CBO Signature: 
Date Signed: 11/15/13

Chief Executive Officer Name: Lori Gaskin

CEO Signature: 
Date Signed: 11/15/13

Electronic Cert Date: 11/15/2013

District Contact Person

Name: Lyndsay Maas

Title: Controller

Telephone: 805-570-8227

Fax: 805-897-3505

E-Mail: lmmaas@sbcc.edu

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Send questions to:
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